

BHS BOARD OF TRUSTEES

Minutes of meeting held 11 December 2019

1 PRESENT

- Phil Holstein, Charles Breurkes (Chair), Andrea Loubser, Brent Crammond, James McNeill, Tracy Scott, Chris Dann

1.1 In attendance

- Sheryl Crase (Board Secretary), Tom Music (Business Manager)

2 APOLOGY

- Murray Paull

3 BUDGET FOR THE 2020 FINANCIAL YEAR

The Chair welcomed all to the 2020 Budget meeting. Andrea explained that the budget is provisional at this stage. The budget will be finalised in coming weeks as the underlying information is firmed up and will be presented at the BOT meeting in February 2020. Andrea asked Tom to present the budget as outlined in the papers distributed at the meeting.

An operating deficit of \$78,712 was presented. Key aspects of the budget were:

- An increase in the Operations Grant by \$112k.
- A reduction in interest received by 18%, reflecting reduced interest rates and funds on deposit.
- Donations are held at similar levels but are at risk due to new Government policy.
- Aurora income are included at similar levels to 2019, noting the uncertainty relating to the Fire Protection solution and risk of loss of hiring income.
- Curriculum expenses show an overall increase in faculty and departmental spending of \$35k due to increased student numbers budgeted and increased funding for relief teachers.
- Staffing is based on an entitlement of 139.1 teachers compared to 138.3 in the prior year. In addition, 14.87 teaching staff are funded from board funds, a reduction from 17.84 in 2019. An increase is required in technicians and ancillary staff such as councillors. An allowance has been made for an increase in base teacher wages (collective agreements).
- Extra-curricular spending is similar to prior year.
- Administration and Support Staffing include a 1.8% wage increase, matching the Operations Grant. A point to note is that the Support staff Collective mentions a living wage and 3% increase. Savings in other areas offset salary increases. An additional allowance for legal costs has been budgeted.
- Property cost increases are mainly expected in payroll costs with some savings in maintenance.
- Depreciation is based on current and planned capital spend, including leased assets.
- \$170k is included for further Fire Protection work.
- Simple cash flow is \$201k positive

Charles thanked Tom for his efforts in compiling the budget. Andrea moved that the provisional budget be accepted subject to finalisation at the February 2020 BOT meeting. Seconded Charles. Carried.

Meeting closed 6.05pm

SIGNED AS A TRUE AND CORRECT RECORD



Charles Breurkes, Chair

9/3/20

Date